

# International Personal Banking



## Seafarer Account

A unique current account designed exclusively for yacht crew. The Seafarer Account has a low minimum balance, no minimum income requirement and offers free electronic payments\*. Combined with an optional Visa debit card and secure 24/7 internet banking, the Seafarer Account puts you in control wherever you are in the world.

### Account Overview

Available in GBP | USD | EUR | AUD

Minimum balance £2,500 | US\$3,500 | €2,500 | AU\$3,500 (as applicable)

- Optional Visa debit card (fees and charges apply)
- Free electronic payments\*
- No account maintenance fee if a minimum balance is maintained\*\*
- Unlimited deposits and withdrawals
- Access to a range of international banking services

### Digital

#### Internet Banking

- Make international payments, view and download account activity
- Transfer funds between accounts with us
- Secure messaging

#### Mobile Banking

- Access and manage your accounts on the go using your mobile device
- View account activity and transfer funds between accounts with us
- Link your accounts within the Standard Bank Group

**Standard Bank Mobile App can be downloaded free from the App Store or Google Play**



### Seafarer Account / Your terms

The terms and conditions for this account, including our banking charges factsheet, are available on our website at [www.standardbank.com/terms](http://www.standardbank.com/terms).

*\* Free for all UK and international electronic transfers and Standing Order payments. However, any agents' charges, foreign correspondents' charges or indirect costs incurred in connection with transactions undertaken at your request will be passed onto you.*

*\*\* Seafarer Account Maintenance charge: If the average credit balance maintained over any quarterly interest period amounts to less than the minimum balance of £2,500 | US\$3,500 | €2,500 | AU\$3,500, the account maintenance fee charged per quarter is £60.00 | US\$90.00 | €60.00 | AU\$90.00.*

### How to apply



Speak to your Independent Financial Advisor (IFA) or representative/agent of Standard Bank.

Errol Finkelstein - Chartered Accountant and RYA Certificate of Competence

Email: [errol@yoyo.money](mailto:errol@yoyo.money)

Skype: [errolfarnham](#)

Facebook: [yoyo.money](#)



## How to open a bank account with us

We need your original application form **completed in full** and supporting documents in order to review and open your account.

### Supporting documents

#### Identity Verification



We require a copy of your current passport certified by the Captain, First Officer or your IFA/agent of Standard Bank.



The certified copy must state "Certified as a true copy of the original and the photograph bears a true likeness of [insert applicant name]" and include the date, the Certifier's name, original signature, position held and contact details (telephone number or email address). Please affix the boat stamp where possible.



Passports must be valid and show your signature, which must match the signature on the application form. If it has changed, please sign your passport copy with your current signature.

#### Employment Verification



For yacht crew applicants it is essential that you provide TWO of the following items as proof of your employment/address on board the yacht.



Your Captain or First Officer can certify your documents in addition to an approved agent or IFA of the bank. All certification signatures must be the original. Standard Bank do not accept scans or e-signatures.

1. An original letter verifying your residence on the yacht, signed by the yacht Captain or the First Officer in the Captain's absence. This must be addressed to Standard Bank and on the yacht's headed paper or have the boat stamp affixed, it must show the original signature of the Captain or First Officer. A template is available.
2. A signed copy of your employment contract certified with an original signature by your yacht Captain or First Officer with the words 'certified as a true copy', then signed, dated and boat stamp affixed. Your IFA or agent can also certify your contract.
3. An original letter from the yacht management company confirming your employment on the yacht. This must be addressed to Standard Bank and on the company's headed paper. It must show the original signature of the person signing on behalf of the company.
4. For applicants introduced by an IFA or agent of the Bank, a visitation letter signed by a pre-approved suitable certifier (please contact your IFA for details).

#### Please note: ALL employment confirmation must confirm the following details;

- How long the employee has been known to the employer
- Duration of employment
- Salary - how much, how paid, when and by whom or salary - amount, frequency, payer's details and method of payment
- The name of the Company employing the applicant



## What happens next?



Upon receipt of your application form and supporting documentation, we will endeavour to open your account(s) within 5 to 7 days, and will contact you if any additional information is required.



If you have completed your application with an IFA or representative/agent of Standard Bank, we will acknowledge receipt of your application to them, and inform them if any additional information is required from you.



Once your account has been opened, we will send you a Welcome email to confirm your full account details, routing information, customer number and details how to register for our Internet Banking service.



Your Visa debit card(s) and PIN(s) will be sent to the address quoted on your application form by DHL courier. You will be sent an email confirming tracking information for these items. For security reasons, your Visa debit card(s) and PIN(s) will be sent separately.



Please arrange to fund your account within 3 months of receiving your Welcome email to avoid having to re-apply for your account.

## Important information

Standard Bank do not charge you to make online transfers from your account. However, to avoid the corresponding bank charge that has been waived on the Seafarer Account you must remember to select the charge type 'REMITTER' when making payments online.

## Where to send your application

Please send your completed application form to your IFA or representative/agent of Standard Bank. Alternatively, send it to the following address:

IFA Team  
Standard Bank Isle of Man Limited  
Standard Bank House  
One Circular Road  
Douglas  
Isle of Man  
IM1 1SB



## Charges for Banking Services

Any agents' charges, foreign correspondents' charges or other indirect costs incurred in connection with transactions undertaken at your request will be passed on to you in addition to the charges shown below.

### Account fee

If the average credit balance on your Main Currency account (as selected in your application form) maintained over any quarterly interest period amounts to less than the minimum balance, the account maintenance fee will be charged per quarter, as applicable:

Minimum balance:	£2,500   US\$3,500   €2,500   AU\$3,500
Maintenance charge:	£60.00   US\$90.00   €60.00   AU\$90.00
Corresponding Bank fees:	US\$16   €10/£7 equivalent

Please note these fees will not apply for payments made through Internet Banking using 'OUR / Remitter'.

### Transactional fees

Banker's Cheque / Draft: £50.00 | US\$75.00 | €60.00 | AU\$75.00, as applicable

Currency cheque deposits by collection:  
(US Dollar minimum deposit US\$ 500): £35.00 | US\$50.00 | €50.00 | AU\$60.00, as applicable  
Agents' charges are also applicable.

### Sundry fees

Audit letters: supplementary item	£40.00 per standard request, plus £20.00 per
Status enquiry / reference request:	£20.00
Copy SWIFT payment advice:	£20.00 per payment / advice
Copy of paid cheques:	£5.00 per cheque
Payment investigation / amendment:	£25.00, plus agents' charges
Duplicate or ad hoc statements:	£10.00 per statement period
Duplicate tax certificate:	£10.00 per certificate
Replacement Internet Security Token:	£35.00

### Unpaid items

Outward (e.g. due to insufficient funds):	£25.00
Inward (e.g. due to incomplete / inaccurate information):	£10.00

### Visa debit card fees

Annual fee:	£15.00   US\$25.00   €20.00   AU\$25.00, as applicable
Cash withdrawals: applicable)	1.75% (minimum £2.00   US\$3.00   €3.00   AU\$3.50, as applicable)
Foreign exchange commission:	2.75%
Card replacement:	£20.00   US\$30.00   €30.00   AU\$35.00, as applicable
Copy sales or cash vouchers:	We reserve the right to charge for copy vouchers. The amount will be dependent on the fee charged to us by Visa.

## [www.standardbank.com/international](http://www.standardbank.com/international)

### Charging policy – all services

The charges shown apply as at the 1st January 2016. Where a particular service is not covered herein the Bank reserves the right to levy a charge at its discretion. In respect of transactions affecting accounts denominated in a currency other than Sterling, charges will normally be levied in the currency in which the account is maintained. Unless otherwise stated such charges will be approximate to the scales indicated herein and will be determined at such exchange rates as the Bank may from time to time in its absolute discretion decide.

### Important information

Terms and conditions apply.

Visa debit card transaction fees apply. Please refer to the Visa debit user guide, which is available at [www.standardbank.com/visa](http://www.standardbank.com/visa) for more information.

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All transactions to the account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working. Telephone calls may be recorded.

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